

For the operating expenses in March, we finished \$21,214.26 in the good. For the year we were \$5,218.11 in the good. With the flood insurance starting new on April 5, we will need \$29,784.40 for the 20% down. The other 11 payments will be \$11,322.07. I will start a new column in my reports showing the BB&T general account. We presently have \$130,335.23, with prepaid maintenance fees of \$32,356.82. This means we have \$97,978.41 cash available in this account. With many projects going on in Windrush Bay, I expect both reserves + General account will change greatly in the coming months.

Respectfully Submitted,

Jeff Schram,
Finance Chairman WBCA